

**MINUTES OF A MEETING OF THE CORPORATION HELD ON  
WEDNESDAY 17 JULY 2019  
IN ROOM PG11 AT THE ISLE OF WIGHT COLLEGE**

			ATTENDED	ATTENDANCE 2018/19
<b>GOVERNORS:</b>	Dr Nick England	Chair	✓	7 of 8
	Prof. Nigel Hastings	Vice Chair	✓	6 of 8
	Mrs Debbie Lavin	Principal	✓	8 of 8
	Mrs Christina Conroy		✓	6 of 8
	Mr Graham Cooper		✓	6 of 8
	Mr Steve Corbett		0	4 of 8
	Dr Kavita Hayton		✓	5 of 6
	Mrs Christine Palmer		✓	3 of 4
	Mr Gordon Pownall		0	5 of 8
	Mr Martyn Pearl		0	7 of 8
	Dr Nick Sinnamon		✓	8 of 8
	Dr David Wake		✓	8 of 8

<b>IN ATTENDANCE:</b>	Mr Brian Bowker	Clerk to the Corporation	✓
<b>APOLOGIES:</b>	Mr Steve Corbett, Mr Martyn Pearl, Mr Gordon Pownall, Mr Finn Ratsey-Woodroffe, Mr Aaron Townsend		

**ACTION**

**72/19 DECLARATIONS OF INTEREST**

Dr Nick England in relation to work currently being undertaken with Island schools. Prof Nigel Hastings, whose wife is a co-chair of the Innovation Trust. Dr David Wake as a member of the UKSA Advisory Board.

**79/19 LATEST ESTIMATE**

The Assistant Principal (Finance & Resources) took Members through his report outlining the latest financial estimate. He stated that at the June 2019 month end the College is forecasting a year end surplus of £153k after mitigations. He added that covenant modelling continues to be undertaken and discussions in the application of the working capital facility have been undertaken with RMS Tenon. The latest estimate has been modelled into the finance record and shows a financial health of Good.

Members then considered a strictly confidential tabled paper that provided further background to the College's financial planning and identified areas

for specific savings. A Member asked if the savings identified were recurrent or one off savings and was informed that the majority were recurrent.

The Corporation CONSIDERED the report.

**96/19 DATE OF NEXT MEETING**

Wednesday, 16 October 2019 Corporation meeting at 1600hrs – 1830 hrs in room PG11 preceded by Governance SAR session.

Chairman: \_\_\_\_\_ Date: \_\_\_\_\_

<p style="text-align: center;"><b>MISSION STATEMENT</b> <b>Putting Students First   Working for Employers   Supporting Our Community</b></p>
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