

**MINUTES OF A MEETING OF THE CORPORATION CAPITAL COMMITTEE
HELD ON WEDNESDAY 21 JUNE 2017 AT 2.15PM UNTIL 3.30PM IN ROOM A7
AT THE ISLE OF WIGHT COLLEGE**

GOVERNORS PRESENT:	Peter Conway	Chair
	Dr David Wake	Vice Chair
	Mrs Debbie Lavin	Principal
	Dr Nick Sinnamon	Governor
IN ATTENDANCE:	Mr David Loudon	Project Manager
	Mr Brian Bowker	Clerk to the Corporation
	Ms Lynne Christopher	Deputy Principal

ACTION

69/16 APOLOGIES

Derek Kingsland, Tracy Bull

70/16 DECLARATIONS OF INTEREST

There were no declarations of interest.

71/16 MINUTES OF THE MEETING OF 15 FEBRUARY 2017

The minutes were APPROVED as a true record of the meeting.

72/16 MATTERS ARISING FROM THE MINUTES OF THE 15 FEBRUARY 2017

Members noted that all items had been addressed.

73/16 CECAMM OPENING

It was suggested to Members that they keep clear the 13 September 2017 for a possible official opening.

74/16 INTERNAL PROGRESS REPORT ON CECAMM

The Project Manager informed Members that a number of senior management representatives of Island companies had toured the building and were very positive and enthused by the potential the building offered. He informed Members that there was a possibility that GKN would donate machines from their Yeovil plant that closed in December 2016. He added that works on the defects list is progressing well in most areas except for the repairs to the Fermacel board cracks. The Project Manager explained the issues surrounding the board cracks and the timeframe and action to address them by September 2017.

He also informed the Committee that the vinyl in the ground floor toilet/locker room would be replaced due to water ingress, the source of which has now been identified.

It was noted that the final account for CECAMM is being finalised and should be concluded by 29 June 2017. The project is currently within budget, with a potential surplus of £17k. The Principal informed the Committee of possible further matched capital funding from the Solent LEP.

The Committee CONSIDERED the report.

75/16 CECAMM CASHFLOWS

The Committee NOTED the satisfactory cash flow position.

76/16 PICK EVERARD CECAMM REPORT

The Committee NOTED the report.

77/16 INTERNAL REPORT ON PATHWAYS AND STEM

PATHWAYS

Members noted that final pool works should be completed by mid-July, with the external pool consultant scheduled to return to carry out a final check on completed works. It was noted that retention monies are still being withheld and that a draft final account should be ready by the end of June 2017.

STEM

The Project Manager informed Members that the Stem PV panels are now complete but retention monies are still being withheld until satisfactory completion of the rainwater harvesting system.

The Committee CONSIDERED the report.

78/16 POST OCCUPANCY EVALUATION - STEM BUILDING

The Project Manager informed Members that one of the conditions of the SFA funding is to complete a post occupancy evaluation form that requires Corporation approval. It was noted that evaluation of previous capital funding has, in the past, been used as one of the criteria for awarding further capital bids. Therefore, not completing and submitting an evaluation may prejudice future bids.

The Chair and Principal thanked staff for the significant work required to complete the report and the Clerk was asked to circulate it to Corporation Members for approval.

Clerk

79/16 ANY OTHER BUSINESS

The Principal provided a brief update on the proposed E Block sale. She stated that it was put on the market in May 2017, for a period of two months at a guide price of £600k. To date there has been one expression of interest.

80/16 DATE OF NEXT MEETING

Wednesday 12 July 2017 at 11.00hrs – 12.15 in Room A7

Chairman: _____ Date: _____

**MISSION STATEMENT:
Putting Students First
Working for Employers
Supporting Our Community**