

**MINUTES OF A MEETING OF THE CORPORATION CAPITAL COMMITTEE
HELD ON WEDNESDAY 12 JULY 2017 AT 11.00AM UNTIL 12.30PM IN ROOM A7
AT THE ISLE OF WIGHT COLLEGE**

GOVERNORS PRESENT:	Peter Conway	Chair
	Dr Nick Sinnamon	Governor
IN ATTENDANCE:	Mr David Loudon	Project Manager
	Mr Derek Kingsland	Resource Manager
	Mr Brian Bowker	Clerk to the Corporation
	Ms Lynne Christopher	Deputy Principal

The meeting was not quorate but it was agreed that the meeting should proceed, given that no significant decisions were being made.

ACTION

81/16 APOLOGIES

Mrs Debbie Lavin (CW), Dr David Wake (H)

82/16 DECLARATIONS OF INTEREST

There were no declarations of interest.

83/16 MINUTES OF THE MEETING OF 21 JUNE 2017

The minutes were APPROVED as a true record of the meeting.

84/16 MATTERS ARISING FROM THE MINUTES OF THE 21 JUNE 2017

Members noted that all items had been addressed.

LC

The Committee were informed that E Block is still being marketed and to-date there has been one viewing from a potential commercial buyer. However, this buyer is not interested in pursuing a purchase and the Deputy Principal was asked to check the reasons why a purchase is not being pursued. It was noted that E Block will be taken off the market on 1 August 2017.

5/16 INTERNAL PROGRESS REPORT ON CECAMM

The Project Manager informed Members that progress is being made on the outstanding defects and Balfour Beatty have agreed to rectify them all by the end of July 2017. The Project Manager also updated Members on the managing agents and it was noted that the final agreement requires careful monitoring.

Following discussion on the building fit-out and the promised equipment from the GKN site at Yeovil, it was agreed that a letter should be sent by the Chair to GKN. The Deputy Principal agreed to draft a letter for the Principal's approval.

LC

It was noted that the decant plans were all in place and should be completed by 28 July 2017. The installation of electric charging points at the CECAMM site was discussed and it was noted that funding for charging points is being pursued via government funding routes.

The Committee CONSIDERED the report.

86/16 CECAMM CASHFLOWS

Members considered the cash flow report and the potential surplus of £17k was noted.

The Committee CONSIDERED the cash flow report.

87/16 INTERNAL REPORT ON PATHWAYS AND STEM

STEM

The Project Manager informed the Committee that the only remaining defect is the rain water harvesting system and Farrans are being pressured to rectify this. The Chair suggested that a specific deadline for completing the work should be given to Farrans.

DLo

PATHWAYS

Members were informed that the hydrotherapy pool is not operational and that rendering work, followed by the installation of the pool liner, is still required. Following discussion, the Chair asked the Project Manager to inform Stoneham Construction that the Governors had interceded in this matter and have instructed the College to contract directly with Trident (pool specialists) to deliver timely completion of the pool works. He added that the final retention monies should continue to be withheld.

DLo

The Committee CONSIDERED the report and RECOMMENDED to Corporation for APPROVAL that the College contract directly with Trident for completion of the hydrotherapy pool works.

88/16 ANY OTHER BUSINESS

There were no items of any other business.

89/16 DATE OF NEXT MEETING

It was agreed that future meetings would be called on an ad hoc basis.

Chairman: _____ Date: _____

**MISSION STATEMENT:
Putting Students First
Working for Employers
Supporting Our Community**